

JACKSON COUNTY EMPLOYEES' RETIREMENT SYSTEM

A Policy Committee meeting of the Jackson County Employees' Retirement System Board of Trustees is scheduled as follows:

Thursday, May 23, 2019
Immediately Following the
Jackson County Employees'
Retirement System Meeting
5th Floor
County Tower Building

POLICY MEETING AGENDA

1. Approval of Agenda
2. Public Comment
3. Approve Minutes of January 24, 2019
4. Review policies and determine which need to be addressed
5. Review/Discuss DROP Percentage Issue
6. Trustee Comments

**POLICY COMMITTEE MINUTES OF
JACKSON COUNTY EMPLOYEES' RETIREMENT SYTEM**

Thursday, January 24, 2019
Tower Building 5th Floor

The Policy Committee Meeting of the Jackson County Employee's Retirement System Board of Trustees was called to order at 10:14 a.m. by Trustee Griffis. Trustees present: Robert Griffis, Denise Owens, and Rodney Walz. Absent: None. Also in attendance: Catherine Applegate, Pension Coordinator Assistant, and Jack Timmony of VanOverbeke Michaud and Timmony. Absent: Jessica Gerlach, Pension Coordinator.

MOTION: Moved by Owens, supported by Walz to approve the Agenda. Motion carried.

Public Comments: None

Policy #10, Verification of Retirant and Beneficiary Data – Legal Counsel, Jack Timmony, advised that the revisions have been prepared to include the option for retirees to return the verification form via U.S. mail, facsimile, and email. Timmony stated that the revised policy will be presented to the full board for approval at the next meeting in February.

Continue Reviewing Board Policies: Timmony stated that there were no policies requiring immediate attention of the Committee. Timmony further stated that he would like to schedule an appointment to meet with Gerlach and Applegate to clarify the table regarding policies, make sure that the dates are correct and come up with an accurate schedule regarding policy reviews. Applegate concurred and advised Timmony to schedule the appointment with Gerlach since she is doing a number of things with payroll and is unaware of her schedule.

Timmony further stated that Policy #38, Actuarial Funding, needs to be reviewed by the actuary. Applegate stated that she would send a copy of the policy to the actuary for his review. According to Gerlach's notes, it appears the policy may have been previously sent to the actuary in August 2017, but it was unclear as to whether the actuary responded. Timmony stated that may very well have been possible and appreciated Applegate's efforts to make a second attempt.

Timmony concluded his remarks by stated that the next policy meeting will take place after his meeting with Gerlach and Applegate.

Trustee Comments: None

Meeting adjourned by Chair at 10:19 a.m.

Next meeting will be tentatively planned for February 28, 2019.

Chairperson

Pension Coordinator